

Sri Chaturbhuj Properties Limited

FINANCIAL STATEMENTS
for Financial Year ended 31st March, 2015

INDEPENDENT AUDITORS' REPORT

To the Members of Sri Chaturbhuj Properties Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Sri Chaturbhuj Properties Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) in our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2015, from being appointed as a Director in terms of Section 164(2) of the Act; and
 - f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

Place: New Delhi
Dated: 26/05/2015



For BINDAL SAURABH & CO.
Chartered Accountants
PANo 022709N

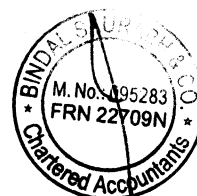
(CA. SAURABH BINDAL)
Partner
M.No.095283

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended March 31, 2015, we report that

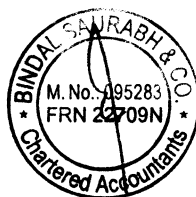
- i) a) The Company does not own any fixed assets hence the provision of this clause 3 (i) (a) to (b) of the Companies (Auditor's Report) Order, 2015 are not applicable to company.
- ii) a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
b) In our opinion the procedure followed for physical verification of inventory by the Management is reasonable & adequate in relation to the size of the Company and the nature of its business.
c) The Company has maintained proper record of inventories as explained to us there were no material discrepancies noticed to physical verification of inventories as compared to the book records.
- iii) The Company has not granted any loan, secured or unsecured to any parties covered in register maintained under section 189 of the Companies Act, 2013 during the year. Thus, paragraph 3(iii) of Companies (Auditor's Report) Order, 2015 is not applicable to the Company.
- iv) Having regard to the nature of the Company's business and based on our scrutiny of records of the Company and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and sale of goods and services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public, therefore the provisions of Clause 3(v) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act and thus the provisions of Clause 3(vi) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.
- vii) According to the information and explanations given to us and the records of the Company examined by us in respect of statutory dues:
 - a) The Company is regular in depositing undisputed statutory dues including Income Tax and other material statutory dues applicable to it with the appropriate authority.

There were no undisputed amounts payable in respect of Income Tax and other material statutory dues in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.
 - b) There are no amounts due on account of disputes.
 - c) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956(1 of 1956) and rules made thereunder.



- viii) Since the Company does not have accumulated losses as at 31st March, 2015, as such the provisions of Clause 3(viii) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.
- ix) In our opinion and according to the information and explanation given to us the Company has not borrowed any money from banks or financial institution or issued any debenture till 31.03.2015. Hence, the question on reporting on defaults in repayment of dues to Bank or financial institution or debenture does not arise.
- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) According to the records of the Company and the information and explanations given to us, the Company has not taken any term loan hence the comments under the clause are not called for.
- xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

Place: New Delhi
Dated: 26/05/2015



For Saurabh Bindal & Co.
Chartered Accountants
F.R.No 022709N

(CA. SAURABH BINDAL)
Partner
M.No. 095283

BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	NOTE NO.	AS AT	AS AT
		31.03.2015	31.03.2014
		₹	₹
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share Capital	2	25,000,000	25,000,000
b) Reserves and Surplus	3	(223,627)	(287,858)
2. CURRENT LIABILITIES			
a) Other Current Liabilities	4	2,809	17,753
b) Short-Term Provisions	5	5,224	53,000
Total		24,784,406	24,782,895
II. ASSETS			
1) NON CURRENT ASSETS			
Other Non Current Assets	6	132,182	56,100
2) CURRENT ASSETS			
a) Current Investments	7	800,000	2,000,000
b) Inventories	8	22,377,162	22,377,162
c) Cash and Cash Equivalents	9	184,014	349,633
d) Other Current Assets	10	1,291,048	-
Total		24,784,406	24,782,895
Significant Accounting Policies and Notes on Financial Statements.	1 to 24		

As per our report of even date annexed.

For BINDAL SAURABH & Co.
Chartered Accountants
FRN No. 022709N

(CA. SAURABH BINDAL)
Proprietor
Membership no. 095283



For and on behalf of the Board of Directors

(BRIJ RATTAN BAGRI)
Director
DIN - 00007441

(VIKRAM RATHI)
Director
DIN - 00007325

Place: New Delhi
Date: 26/05/2015

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2015

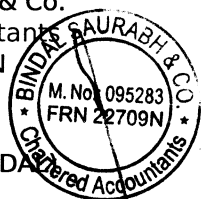
PARTICULARS	NOTE NO.	2014-15 ₹	2013 -14 ₹
REVENUE			
I) Revenue from Operations	11	6,222,807	-
II) Other Income	12	50,816	313,658
III) Total Revenue (I + II)		6,273,623	313,658
IV) EXPENSES			
Purchase of Stock-in-trade	13	5,890,093	-
Change in inventories of Stock-in-trade	14	-	-
Finance Costs	15	162,377	573
Amortization Expenses	16	4,800	4,800
Other Expenses	17	189,423	41,187
Total Expenses		6,246,693	46,560
PROFIT BEFORE TAX		26,930	267,098
Less : Tax Expense			
- Current Tax		5,224	53,000
- MAT Credit		3,097	-
- Tax relating to earlier years		(45,622)	2,410
PROFIT FOR THE PERIOD		64,231	2,11,688
EARNING PER SHARE (₹)			
Basic	22	0.03	0.08
Diluted	22	0.03	0.08

Significant Accounting Policies and Notes on Financial Statements. 1 to 24

As per our report of even date annexed.

For BINDAL SAURABH & Co.
Chartered Accountants
FRN No. 022709N

(CA. SAURABH BINDAL)
Proprietor
Membership no. 95283



For and on behalf of the Board of Directors

(BRIJ RATTAN BAGRI)
Director
DIN - 00007441

(VIKRAM RATHI)
Director
DIN - 00007325

Place: New Delhi
Date: 26/05/2015

CASH FLOW STATEMENT FOR THE PERIOD FROM 1st APRIL, 2014 TO 31st MARCH, 2015

	NOTE NO.	2014-15	2013 -14
		₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before Tax		26,930	267,098
Adjustment for:			
Preliminary & Share expenses Written Off		4,800	4,800
Gain on sale of Investments		(50,616)	(311,928)
Operating profit before working Capital changes		(18,886)	(40,030)
Adjustment for:			
Changes in Current Liabilities		(14,944)	3,708
Changes in Current Assets		(1,291,048)	4,000
Net Cash from Operations		(1,324,878)	(32,322)
Direct Taxes Paid		(91,357)	(77,910)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(1,416,235)	(110,232)
B) CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Investments		(1,800,000)	(2,300,000)
Sale of Investments		3,050,616	2,027,997
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		1,250,616	(272,003)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B)		(165,619)	(382,235)
Cash And Cash Equivalents - Opening Balance	9	349,633	731,868
Cash And Cash Equivalents - Closing Balance	9	184,014	349,633

As per our report of even date annexed.

For BINDAL SAURABH & Co.

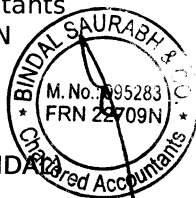
Chartered Accountants

FRN No. 022709N

(CA. SAURABH BINDAL)

Proprietor

Membership no. 95283



For and on behalf of the Board of Directors

(BRIJ RATTAN BAGRI)

Director

DIN - 00007441

(VIKRAM RATHI)

Director

DIN - 00007325

Place: New Delhi
Date: 26/05/2015

1) SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A) Background:

Sri Chaturbhuj Properties Limited was incorporated under the Companies Act, 1956 on 01st June, 2007 with the main object of doing business of real estate and trading in commodities. It is a wholly owned subsidiary of BLB Limited.

B) Significant Accounting Policies:

a) Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

b) Use of Estimates

The preparations of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) Inventories

- i) Inventories are valued at cost or market value, whichever is lower.
- ii) Cost of inventory represents cost of purchases, lease rent and expenses incurred on registrations & other allied expenses.

d) Cash & Cash Equivalents

Cash & Cash Equivalents comprise of cash-in-hand and balances with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

e) Cash flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

f) Revenue Recognition

Revenue from sales is recognized at the transfer of significant risks and rewards of ownership to the buyer.

Income from Brokerage is recognized net of service tax if any on the date of the transaction

Other Income

Gain on sale of Investment is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment. Revenue from Other heads of income is recognized on accrual basis.

g) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

h) **Borrowing Costs**

Borrowing costs are capitalized as part of the cost of qualifying asset when it is possible that will result in future economic benefits and the cost can be measured reliably. Other borrowing costs are recognized as an expense in the period in which they are incurred.

i) **Earning per share**

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

j) **Income Tax**

- i) Tax expense for the year, comprising of current tax and deferred tax are provided in the accounts for determination of net profit for the year.
- ii) Current tax is calculated on the basis of applicable provisions of the Income tax Act, 1961.
- iii) Deferred tax is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- iv) MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period .In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the ICAI ,the said asset is created by way of credit to the statement of profit & loss and shown as MAT credit entitlement .The Company reviews the same at each Balance sheet date and writes down the carrying amount of MAT credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income tax during the specified period.
- v) Taxes related to prior periods if any are charged to the Statement of Profit & Loss in the year of payment.

k) **Provisions and Contingent liabilities**

- i) The Company creates a provision where there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- ii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources.
- iii) When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.
- iv) Contingent assets are neither recognized nor disclosed in the financial statements.

l) **Miscellaneous Expenditure**

Preliminary expenses and Share issue expenses are amortized over a period of five years.

Particulars	AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
2) SHARE CAPITAL		
a) <u>Authorised</u>		
Equity :		
10,000,000 Equity Shares of ₹ 10/- each (Previous Year: 10,000,000 Equity Shares of ₹ 10/- each)	100,000,000	100,000,000
	<u>100,000,000</u>	<u>100,000,000</u>
b) <u>Issued, Subscribed & Paid up</u>		
Equity :		
2,500,000 Equity Shares of ₹ 10/- each fully paid up (Previous Year: 2,500,000 Equity Shares of ₹ 10/- each)	25,000,000	25,000,000
	<u>25,000,000</u>	<u>25,000,000</u>
c) The Company has only one class of shares referred to as equity a share having a par value of ₹ 10/- each holder of equity shares is entitled to one vote per share.		
d) <u>Reconciliation of the shares outstanding at the beginning and at the end of the year.</u>		
<u>Equity Shares</u>		
Shares Outstanding at the beginning of the year	2,500,000	2,500,000
Shares Issued during the year	Nil	Nil
Shares bought back during the year	Nil	Nil
Shares Outstanding at the end of the year	<u>2,500,000</u>	<u>2,500,000</u>
e) 2,500,000 Equity Shares (Previous Year: 2,500,000 Equity Shares) are held by BLB Limited, the holding Company alongwith its nominee shareholders.		
f) <u>Details of shareholders holding more than 5% shares in the company</u>		
Name of Shareholder	AS AT 31.03.2015	AS AT 31.03.2014
	No. of Shares Held	No. of Shares Held
BLB Limited, Holding company (alongwith its nominee shareholders)	2,500,000	2,500,000
	% of Holding	% of Holding
	100	100
3) RESERVES & SURPLUS		
Surplus in the Statement of Profit & Loss A/c		
Opening Balance	(287,858)	(499,546)
Net Profit For the Current Year	<u>64,231</u>	<u>211,688</u>
	<u>(223,627)</u>	<u>(287,858)</u>
		<u>(287,858)</u>
4) OTHER CURRENT LIABILITIES		
Other payables	2,809	17,753
	<u>2,809</u>	<u>17,753</u>

Particulars	AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
5) SHORT TERM PROVISIONS		
Provision for current tax	5,224	53,000
	<u>5,224</u>	<u>53,000</u>
6) OTHER NON CURRENT ASSETS		
Share Issue Expenses	1,300	6100
Taxes Paid	88,337	50,000
MAT Credit	42,545	-
	<u>132,182</u>	<u>56,100</u>
7) CURRENT INVESTMENT (AT COST)		
Current Investment (Non Trade)		
Un-quoted (Fully Paid-up Mutual Fund Units)		
- Reliance Liquid Fund		
[Par Value ₹ 1000/-]		
(Units: 235.649 previous year: 644.359)	800,000	2,000,000
Aggregate cost of unquoted Investments	<u>800,000</u>	<u>2,000,000</u>
NAV as on last date of the year	802,530	20,13,609
8) INVENTORIES		
Stock-in-trade	22,377,162	22,377,162
	<u>22,377,162</u>	<u>22,377,162</u>
9) CASH AND CASH EQUIVALENTS		
Balances with Banks in current accounts	105,812	70,714
Cash in Hand	78,202	278,919
	<u>184,014</u>	<u>349,633</u>
10) OTHER CURRENT ASSETS		
Advance recoverable in cash or kind or for value to be received.	1,290,782	-
Prepaid Expenses	266	-
	<u>1,291,048</u>	<u>-</u>

Particulars	2014-15	2013-14
	₹	₹
11) REVENUE FROM OPERATIONS		
Sales	5,339,439	-
Brokerage Income	883,368	-
	<u>6,222,807</u>	<u>-</u>
12) OTHER INCOME		
Gain on sale of Investments	50,616	311,928
Interest on Income Tax refund	200	1,730
	<u>50,816</u>	<u>313,658</u>
13) PURCHASE OF STOCK-IN-TRADE		
Purchase of products	5,890,093	-
	<u>5,890,093</u>	<u>-</u>
14) CHANGE IN INVENTORY		
Opening Stock-in-Trade	22,377,162	22,377,162
Less: Closing Stock-in-Trade	<u>22,377,162</u>	<u>22,377,162</u>
	<u>-</u>	<u>-</u>
15) FINANCE COST		
Bank Charges	185	573
Interest on ICD	162,192	-
	<u>162,377</u>	<u>573</u>
16) AMORTISATION EXPENSES		
Share Issue Expenses written off	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
17) OTHER EXPENSES		
Auditors Remuneration [Refer Note No. 22]	2,809	2,809
Printing & Stationary	550	-
Filling Fees	4,272	1,500
Legal & Professional Charges	22,921	35,572
Sundry Expenses	15,376	1,306
Warehouse Charges	143,495	-
	<u>189,423</u>	<u>41,187</u>

- 18) Additional information in respect of the stocks, purchase and sales are as under:

Trading Particulars of Commodities	2014-15 ₹ in Lacs	2013-14 ₹ in Lacs
Opening Stock		
- Plot	223.77	223.77
- Agri Commodities	-	-
	<u>223.77</u>	<u>223.77</u>
Purchases		
- Plot	-	-
- Agri Commodities	58.90	-
	<u>58.90</u>	<u>-</u>
Sales		
- Plot	-	-
- Agri Commodities	53.39	-
	<u>53.39</u>	<u>-</u>
Closing Stock		
- Plot	223.77	223.77
- Agri Commodities	-	-
	<u>223.77</u>	<u>223.77</u>

- 19) The Company has not received any intimation from 'Suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. However there are no dues outstanding to any suppliers as on Balance Sheet date.

20) Segment Accounting

The Company's operations primarily comprise of Dealing in Agri. Commodities and Dealing in Sale and Purchase of Properties(Real Estate Business) either on its own or on behalf of its constituents broadly falling in Two reportable business segment as specified by Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

Business Segment (based on Product)

Particulars	2014-15 ₹ in Lacs	2013-14 ₹ in Lacs
<u>Segment Assets</u>		
Agri Product	-	-
Real Estate Business	247.84	247.83
	<u>247.84</u>	<u>247.83</u>
<u>Segment Revenue</u>		
Agri Product	53.39	-
Real Estate Business	8.83	-
	<u>62.23</u>	<u>-</u>

21) Related Party Disclosure

I) List of Related Party

a) Key Management Personnel & Relative

Sh.Brij Rattan Bagri (Chairman)*

b) Holding Enterprise

BLB Limited*

* During the year and previous year the Company has not entered into any transaction With its related parties.

22) Earning Per Share

Computation of Basic and Diluted Earnings Per Share.

Particulars	31.03.2015	31.03.2014
	₹	₹
a) Net Profit as per Statement of Profit & Loss available for Equity Shareholders.	64,231	211,688
b) Weighted average number of equity shares for Earnings Per Share computation. (In nos.)		
i) For Basic Earnings per Share.	2,500,000	2,500,000
ii) For Diluted Earnings per Share.	2,500,000	2,500,000
iii) Earnings Per Share		
Basic	0.03	0.08
Diluted	0.03	0.08

23) Previous year's figures have been regrouped and/ or rearranged wherever necessary to conform to this year's classification.

24) Contingent liabilities

Service tax payable on fees paid to Advocates stayed by Delhi High Court ₹ 1,854/- (Previous year: ₹ 927/-).

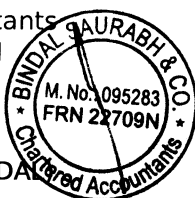
As per our report of even date annexed.

For BINDAL SAURABH & Co.

Chartered Accountants

FRNo. 022709N

(CA. SAURABH BINDAL)
Proprietor
Membership no. 95283



For and on behalf of the Board of Directors

(BRIJ RATTAN BAGRI)
Director
DIN - 00007441

(VIKRAM RATHI)
Director
DIN - 00007325

Place: New Delhi
Date: 26/05/2015